

Vinted Our Climate Action Plan Intro

Making second-hand first choice

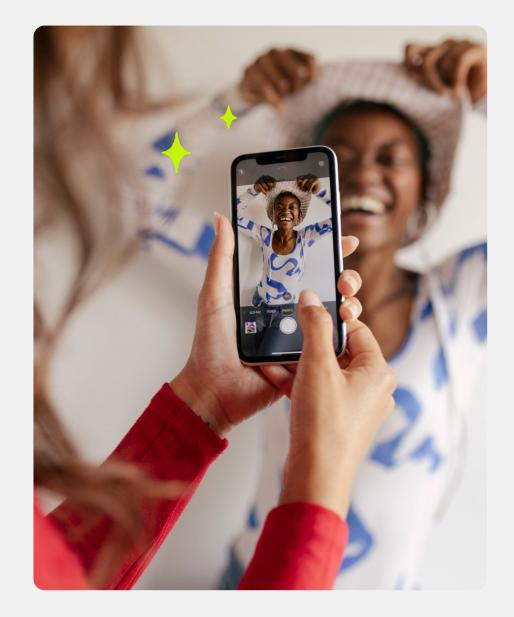
When members choose to buy and sell on Vinted, they avoid the emissions of new purchases and extend the lifespan of their items. Together, our community **avoided 678,691 tonnes of CO₂e** emissions in 2023 by buying second-hand instead of new¹. To maximise this positive impact that our members have, we want to reduce the emissions our business creates, too.

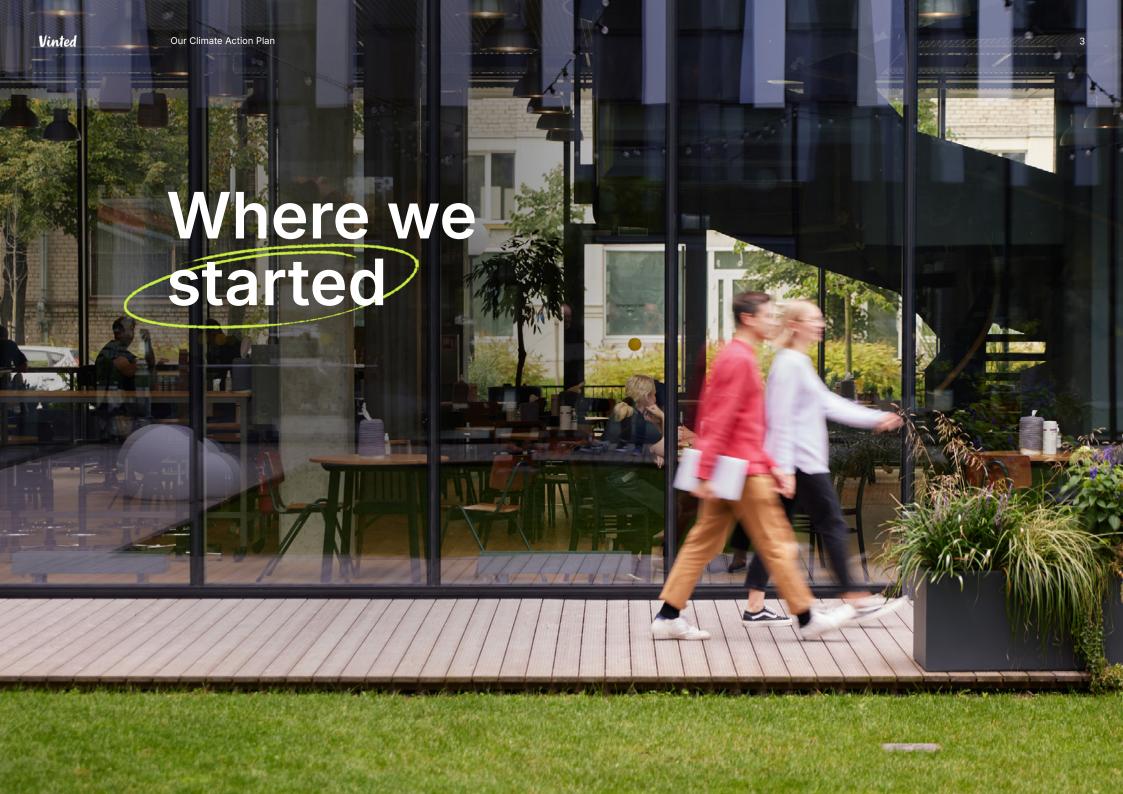
We're committing to reduce emissions because we want to take responsibility for our part in reaching the goal set out in the Paris Agreement. That is: to limit global warming to 1.5°C above pre-industrial levels by reaching net zero by 2050. We'll contribute to this aim by setting ambitious

yet realistic emissions reduction targets. This action plan outlines how we aim to reach those targets, after a quick look at how we measure our impact and where we started from.

Our sustainability strategy goes further than emissions targets. We want to change consumer habits in the long term, use what we've learned to help shape regulation, and make second-hand everyone's first choice. To learn more about the impact second-hand is having on our members' lives as a whole, read our Impact Report.

Our Impact Report





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Key numbers from 2022

We chose 2022 as our base year to set our targets against

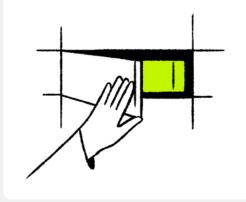
76%

Renewable energy consumption coverage in our offices, data centres, and warehouses



75%

Deliveries used pick-up points



50%

Shipping carriers set science-based targets



Your key to climate terms

CO₂e

Carbon dioxide equivalent emissions.

Net zero

A global climate goal that is achieved when the amount of greenhouse gas emissions released into the atmosphere is balanced by those removed.

Paris Agreement

An international treaty where UN members agreed to reduce greenhouse gas emissions and adapt to climate change.

Science Based Targets initiative (SBTi)

An initiative that defines best practices in emissions reductions and net zero targets in line with climate science.

Scopes

Areas for emissions targets set out by the Greenhouse Gas Protocol.

Scope 1: Direct greenhouse gas emissions.

Scope 2: Indirect emissions from electricity and heating.

Scope 3: All other indirect emissions.

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Total carbon footprint

287,025 tonnes CO₂e emissions

27 tonnes CO₂e

● **Scope 1:** Heating in offices & warehouses, transporting 1 vehicle

533 tonnes CO₂e

 Scope 2: Electricity in data centres, offices & warehouses

286,465 tonnes CO2e

 Scope 3: Transportation of Vinted parcels, business travel, commuting & more²

Where our emissions came from

Measuring our carbon footprint in detail allows us to understand where we can reduce it the most. In 2022, our total carbon footprint was 287,025 tonnes of CO_2e emissions. 98% of that was from the transportation of parcels.

How we measure emissions

We collect data for our operational emissions annually, including energy use, goods and services, and employee transportation.

However, we track emissions from parcel transportation throughout the year, from our shipping company Vinted Go and our third-party carriers.

We collect info on fuel use and distance travelled by Vinted Go transportation on a monthly basis. To measure the emissions from third-party carriers, we get help from Vaayu, the company behind the world's first automated carbon software. They use transaction information and shipping data to calculate emissions.

²The scope for our targets differs from our Climate Impact Report 2021, where we included optional sources like members' packaging and personal transport in calculating avoided emissions. These are out of scope for SBTi.



Vinted Our Climate Action Plan Where we are going



We've developed our science-based targets to reduce our carbon footprint in line with the Paris Agreement.

Net zero target:

We're committing to net zero greenhouse gas emissions across the value chain by 2050.

That means we'll aim to hit this goal across the whole Vinted business, including Vinted Go.

What we're committing to:

What's covered	Near-term target 2022-2030	Long-term target 2022-2050
Scopes 1 & 2: Energy consumption from offices, data centres & warehouses	Reduce greenhouse gas emissions by 42%	Reduce greenhouse gas emissions by 90%
Scope 3: Vinted Go transportation	Reduce greenhouse gas emissions by 52% per parcel	Reduce greenhouse gas emissions by 97% per parcel
Scope 3: Third-party carriers' transportation	68% of third-party carriers will have science-based targets by 2028	

We're mainly focussing on our **logistics operations**, since by far the biggest proportion of our emissions comes from deliveries. To address this, we want to promote pick-up point deliveries first and we'll invest in lower-carbon delivery options for Vinted Go and

other carriers. We're also committing to significantly reducing our emissions from **heating and electricity**. Read on for the details on how we'll achieve these goals.

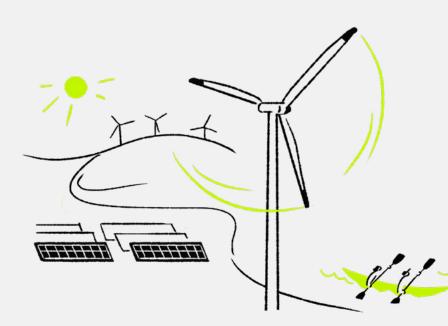
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Climate Action Plan Where we are going

Commitment 1

Transition to renewable electricity and increase energy efficiency



We're starting with reducing our emissions from direct energy usage, and making it a priority to switch to renewable electricity.

Our offices in Vilnius, Berlin, and Hamburg run on renewable electricity, as do 3 out of our 4 data centres, which make up the majority of our usage.

In 2022:

- 76% of our total electricity consumption was covered by renewable electricity.
- 99% of office electricity came from renewables.
- 70% of the electricity we consumed came from our data centres.

Our ambition for 2030 is to have 100% of office, data centre, and warehouse electricity consumption covered by renewable energy.

In the meantime, we're working with our partners to increase the energy efficiency of our buildings. For example, by including energy efficiency criteria when we search for new spaces and testing management systems in our warehouses to optimise energy consumption. We'll also evaluate energy usage in our offices, data centres, and warehouses to reduce the use of energy where possible.

Vinted Our Climate Action Plan Where we are going

Commitment 2

Promote shipping to pick-up points first



We're continually working on making our deliveries as efficient as possible. In particular, we look closely at the last leg of deliveries, because our research shows that shipping to pick-up points instead of homes can help reduce emissions³.

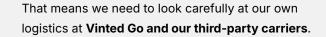
If we reduce the number of trips, we reduce emissions. Pick-up point deliveries require fewer trips, so they combine the emissions of several orders into one. Home deliveries mean longer routes for our carriers and missed deliveries can result in multiple trips. In 2022, 75% of Vinted orders were collected from pick-up points instead of delivered to homes. We're working on increasing this number by **expanding our Vinted Go network**, which relies exclusively on pick-up points. We've added more Vinted Go lockers and launched our own parcel shops, to make it easier for members to send and receive parcels in a less carbon-intensive way.

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Commitment 3

Invest in reducing logistics industry emissions

We're thinking about our role in reducing emissions for the whole logistics industry. We want to drastically cut emissions from parcel transportation so that we maximise the positive impact of Vinted.



At Vinted Go, we're aiming to **use electric vans exclusively** to ship parcels from our warehouses
to pick-up points in nearby cities. To make this
possible, we've installed charging points in all our
warehouses and partnered with suppliers who have
electric vans or cargo bikes to transport our parcels.

Our main challenge is long-distance deliveries. It's not currently possible for us to rely on electric vehicles over these distances, although the infrastructure is growing. We're starting by testing long-distance electric trucks on the routes where we can and we'll switch to this option as soon as it's possible.

For our third-party carriers, we want to make sure they have **clear plans to reduce emissions** in the short and long term. We're discussing science-based targets with our shipping providers, so we can move to lower-carbon delivery together.

